



Tigers Trust Reserves Policy Statement

The Trustees review the reserve levels of the Trust annually at Board meetings. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The activities that the Trust undertakes on a day-to-day basis are funded from both its restricted reserves, which were provided for specific purposes, and its unrestricted reserves for all other activities. Unrestricted Reserves are part of a Trust's funds that are freely available to spend on any of the Trust's purposes. It is the policy of Tigers Sport and Education Trust to have sufficient Unrestricted Reserves to cover three months running costs of the Trust. It is acknowledged by Trustees that the reserves figure can fluctuate during the year depending upon the financial health and performance of the charity.

The reserves statement in the statutory accounts will also be reviewed by the Board on an annual basis. In the event of the charity exceeding its reserves, the Trustees will consider how to appropriately use the reserves within the objects of the charity. The Trustees need to ensure that the charitable group has sufficient working capital to cover delays between receipt of grants and spending.