



**Smailes Goldie Group**  
CREATING ADVANTAGE

**REGISTERED COMPANY NUMBER: 04320313**  
**REGISTERED CHARITY NUMBER: 1092287**

# **Tigers Sport and Education Trust**

## **Audited Consolidated Financial Statements**

**31st August 2019**

## **Tigers Sport and Education Trust**

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**Tigers Sport and Education Trust**

**Reference and Administrative Details  
for the year ended 31st August 2019**

<b>TRUSTEES</b>	T S E Boanas (resigned 11.05.2019) S M Royce N J Cavill Mrs A J Foy Mrs D Hayden Mrs J L Kirby (appointed 07.09.2018) (resigned 11.01.2019) A Hunter (appointed 07.11.2019) (resigned 15.01.2019) C O'Neil (Appointed 24.06.2019) V Stabler (Appointed 24.06.2019) S Logan (Appointed 24.06.2019)
<b>COMPANY SECRETARY</b>	Taylorred Business Secretaries Limited
<b>REGISTERED OFFICE</b>	Tigers Trust Arena West Park Walton Street Hull HU3 6GA
<b>REGISTERED COMPANY NUMBER</b>	04320313 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1092287
<b>AUDITORS</b>	Smailes Goldie Chartered Accountants Statutory Auditor Regent's Court Princess Street Hull East Yorkshire HU2 8BA
<b>SOLICITORS</b>	Taylorred Business Services Limited 21 Rowanwood Gardens Gateshead Tyne & Wear England NE11 0DP
<b>BANKERS</b>	Lloyds Bank plc Silver Street Hull HU1 1HX

## **Tigers Sport and Education Trust**

### **Report of the Trustees for the year ended 31st August 2019**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the consolidated financial statements of the charity for the period 1st September 2018 to 31st August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Public Benefit**

The charity's objects are for the benefit of the public generally and, in particular, the inhabitants of East Yorkshire and Humberside and its surrounding areas. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that it is fulfilled by the charity's continued pursuit of the following objectives: -

- to promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health;
- to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- to advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity including (but not restricted to) through the use of the game of football (including its history and rules) and other sports activities as educational tools and, in furtherance of such object, through the provision of facilities at the KCOM Stadium (or such other facility occupied by Hull City AFC) for meetings, lectures and classes for the benefit of such persons; and
- for the general purposes of such charitable bodies or for such other exclusively charitable purposes in each case as the trustees may from time to time decide.

## Tigers Sport and Education Trust

Report of the Trustees  
for the year ended 31st August 2019

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

For 29 years, the Tigers Trust has been a recognised provider of Sport and Education in Hull and East Riding. Governed by a Board of Trustees and funded by the EFL and Premier League, the Trust's priority is a high standard of organisation and delivery within the Sports Development and Education sector.

During this period the programme delivery supported the following:

- Juniors
- Youths
- Adults
- Education
- Disabilities
- Enterprise
- Community



## SCHOOLS & COLLEGES



# 114

The Trust deliver Primary School Premier League Primary Stars lessons, Enterprise sessions, extra curricular clubs and promote services and offer support to schools/colleges across Hull and East Riding of Yorkshire

# 17,820

.....through our National Citizen Service. We have reopened homeless shelters, renovated community gardens, completed beach cleans and raised funds and awareness for worthwhile causes.

## VOLUNTEERING HOURS PUT BACK IN TO THE LOCAL COMMUNITY OF HULL & EAST RIDING



# 4005

5-11-YEAR-OLDS  
HAVE ENGAGED WITH  
OUR PREMIER  
LEAGUE PRIMARY  
STARS PROGRAMME  
OVER THE LAST 12  
MONTHS



Premier League  
Primary Stars



# 95%

## OF PL ENTERPRISE PARTICIPANTS HAVE INCREASED KNOWLEDGE OF BUSINESS FOLLOWING OUR ENTERPRISE COURSE

**564** FEMALE ACCESS  
FOOTBALL THROUGH  
TIGERS TRUST



Premier  
League  
Kicks

**21,155 CONTACT HOURS  
WITH PARTICIPANTS  
THROUGH OUR KICKS  
PROGRAMME**

**22 DIFFERENT  
NATIONALITIES  
ENGAGED WITH**



**100+ MEMBERS OF  
STAFF AND  
VOLUNTEERS**



## **Tigers Sport and Education Trust**

### **Report of the Trustees for the year ended 31st August 2019**

The Trustees led the beginning of a period of change, following the commissioning of a report in 2017. This included the recruitment of a CEO to replace John Davies who retired in December 2018. The key priorities for the new CEO who joined TSET in April 2019 was to lead the desired change required within the organisation whilst raising the profile with future potential funders and supporters and strengthening the relationships with key stakeholders and funders, Hull City Tigers FC, EFL and Premier League. This change has been seen as wholly positive aligned to the strengthening of the Board of Trustees with 3 new Trustees joining the Board in May 2019: Stephen Logan; Vicky Stabler and Chris O'Neill.

Aligned to the strengthened management and governance structures there has been positive progression made for Tigers Sport and Education Trust (TSET) in relation to the new compliance framework, Capability Code of Practice, introduced by the EFL and Premier League during this period for all affiliated football foundations and charities.

The challenges relating to the Arena continue through this period with the extended period of Academy use, following their delayed move to their new site. This challenge has been recognised and compensated by Hull City Tigers and continues to be managed by the Trustees, CEO and Club.

### **FINANCIAL REVIEW**

#### **Financial position**

The principal funding sources are the Premier League Charitable Fund and English Football League Charitable Trust.

The group generated restricted income of £1,290,588 (2018 £1,291,484), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £1,146,201 (2018 £1,162,913). The restricted grants and their associated expenses are shown as restricted funds in the statement of financial activities.

The group generated unrestricted income of £372,575 (2018 £366,535), which is detailed in notes 2, 3 and 4 to the accounts. The costs of activities for generating funds were £580,502 (2018 £464,559).

The net movement in funds for the period amounted to a deficit of £63,540 (2018 £30,547 surplus).

The group held fund balances at 31st August 2019 of £25,164 (2018 £161,888) of surplus restricted funds and £81,867 (2017 £8,683) of unrestricted funds.

#### **Reserves policy**

The trustees review the reserve levels of the charitable group and company annually. This review encompasses the nature of income and expenditure streams, the need to match income with commitments and the nature of reserves. The activities that the charitable group undertakes on a day-to-day basis are funded from both its restricted reserves that were provided for specific purposes and its unrestricted reserves for all other activities.

The trustees need to ensure that the charitable group has sufficient working capital to cover delays between receipt of grants and spending. At 31st August 2019 the group had a surplus in unrestricted funds of £81,867 (2018 £8,683) of which £61,289 (2018: £69,113) is tied up in tangible fixed assets. The group also has a surplus in restricted funds of £25,164 (2018: £161,888). Taking into account the nature of the group's income streams, the trustees are of the view that reserves at these levels are sufficient to cover its working capital needs. Moving forward TSET has prioritised the strategy to increase of unrestricted reserves through non-programme funded income, such as Soccer Schools and events.

After making appropriate enquiries, the Board of Trustees has a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

## **Tigers Sport and Education Trust**

### **Report of the Trustees for the year ended 31st August 2019**

#### **Future Plans**

The CEO has strengthened links to strategic partners and potential funders, during the latter part of the this period with the view moving forward greater collaboration with key stakeholders and funders will benefit the sustainability of the charity by opening up new opportunities and building on the proven and excellent delivery track record of TSET.

Plans to secure Football Foundation and Sport England grants to improve the Arena facilities and make them more commercially viable has been made. The Local Facilities Football Plan (LFFP) identifies the Arena and outdoor pitches as a priority and the development of this requires strong collaboration with Hull City Tigers, Hull City Council and other strategic partners. Engagement with partners has supported progress to realise this opportunity.

TSET also plans to launch a new website to raise awareness and the profile of the activities of the Trust and promote the income generation activities, such as Soccer Schools and events in addition to the need for fund raising.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

Tigers Sport and Education Trust, company number 04320313, is constituted under its Memorandum and Articles of Association dated 9 November 2001 and is a registered charity, number 1092287. The principal address of the charity is the same as its registered office. The charitable company is limited by guarantee. Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member. The current number of members is four.

Current trustees appoint new trustees by majority vote. New trustees are briefed of their duties and responsibilities as a trustee of the charity. The Board of Trustees meets quarterly to discuss the performance of the charity.

The day-to-day management of the company was delegated to Catherine Bishop, Chief Executive Officer, who joined TSET in April 2019 following the retirement of John Davies, Community Manager in December 2018.

##### **Relationships between charity and related parties**

The charitable company operates by receiving its main funding from the Premier League Charitable Fund and English Football League Charitable Trust. In 2016, the charitable company set up a wholly owned trading subsidiary, The Tigers Trust Arena Limited. The purpose of the subsidiary is to undertake the management of the Arena. Details of the financial performance of the subsidiary are included in the notes to the financial statements.

##### **Key management remuneration**

The trustees consider the board of trustees and the Chief Executive Officer as comprising the key management personnel of the charity. No trustee was remunerated during the year and details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

The pay of the Chief Executive Officer is reviewed annually and is bench-marked with charities of a similar size and activity.

## Tigers Sport and Education Trust

### Report of the Trustees for the year ended 31st August 2019

#### STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

##### Risk management

The Board of Trustees acknowledges its responsibility to identify, assess and manage risk. The main financial risk to the charity is the availability of funding relevant to the pursuit of its objectives. The trustees, in conjunction with the Chief Executive Officer, have reviewed the strategy and objectives of the Charity and have begun to collaborate with strategic stakeholders to identify new opportunities and income streams and seek new funding to secure the continued sustainable operations of the charity.

The main non-financial risk to the charity arises from working with young people and vulnerable adults. Since the arrival of the new Chief Executive Officer, TSET has undertaken a comprehensive review of Safeguarding policy and procedures to ensure they support safe practice to mitigate this risk, which has also involved a closer alignment to the Safeguarding lead at Hull City Tigers. A new 'safeguarding' lead has been identified by TSET.

The trustees examine the major risks that the charity faces each year and have developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

##### STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Tigers Sport and Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

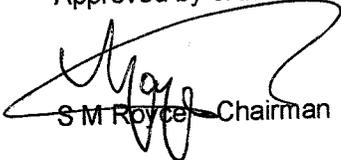
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

##### AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 17<sup>th</sup> April 2020 and signed on its behalf by:

  
S M Royce Chairman

# Report of the Independent Auditors to the Members and Trustees of Tigers Sport and Education Trust

## Opinion

We have audited the financial statements of Tigers Sport and Education Trust (the 'parent charitable company') and its subsidiary (the 'group') for the year ended 31st August 2019, which comprises the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Statement applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## Other information

The trustees are responsible for the other information. The other information comprises the information included in the Report of the Trustees, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

# Report of the Independent Auditors to the Members and Trustees of Tigers Sport and Education Trust

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 and Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page nine, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group and the parent charitable company or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



Luke Taylor BSc (Hons), ACA (Senior Statutory Auditor)  
for and on behalf of Smailes Goldie  
Chartered Accountants  
Statutory Auditor  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

17<sup>th</sup> April 2020

## Tigers Sport and Education Trust

### Statement of Consolidated Financial Activities (incorporating an Income and Expenditure Account) for the year 31st August 2019

	Notes	Unrestricted funds £	Restricted funds £	31.8.19 Total funds £	31.8.18 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	8,492	-	8,492	1,124
<b>Charitable activities</b>					
Coaching and development	4	70,112	31,485	101,597	75,209
Juniors		5,148	296,353	301,501	339,688
Youth		-	749,658	749,658	785,791
Adult		14,066	38,461	52,527	52,495
Education		25,110	45,000	70,110	44,524
Disability		-	101,917	101,917	130,395
Other administration costs		35,936	-	35,936	6,530
Investment income	3	118	-	118	105
Other income		7,180	27,714	34,894	14,152
Income from commercial operations	21	206,413	-	206,413	208,006
<b>Total</b>		<b>372,575</b>	<b>1,290,588</b>	<b>1,663,163</b>	<b>1,658,019</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Coaching and development	5	80,395	27,667	108,062	34,613
Juniors		1,049	257,643	258,692	306,996
Youth		-	704,005	704,005	631,101
Adult		19,408	34,766	54,174	55,789
Education		24,257	36,526	60,783	40,888
Disability		-	85,594	85,594	94,621
Other administration costs		255,563	-	255,563	274,192
Expenditure on commercial operations		199,830	-	199,830	189,263
<b>Total</b>		<b>580,502</b>	<b>1,146,201</b>	<b>1,726,703</b>	<b>1,627,472</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(207,927)</b>	<b>144,387</b>	<b>(63,540)</b>	<b>30,547</b>
<b>Transfers between funds</b>	18	<b>281,111</b>	<b>(281,111)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>73,184</b>	<b>(136,724)</b>	<b>(63,540)</b>	<b>30,547</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>8,683</b>	<b>161,888</b>	<b>170,571</b>	<b>140,024</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>81,867</b>	<b>25,164</b>	<b>107,031</b>	<b>170,571</b>

#### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The charitable company has no recognised gains or losses other than the net movement of funds for the period.

The notes form part of these financial statements

**Tigers Sport and Education Trust (Registered Number: 04320313)**

**Consolidated Balance Sheet  
At 31st August 2019**

		2019	2018
		£	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	11	<b>61,289</b>	69,113
Investments	12	<u>-</u>	<u>-</u>
		<b><u>61,289</u></b>	<b><u>69,113</u></b>
 <b>CURRENT ASSETS</b>			
Debtors	13	<b>99,815</b>	88,576
Cash at bank and in hand		<b><u>471,616</u></b>	<u>233,893</u>
		<b>571,431</b>	322,469
 <b>CREDITORS</b>			
Amounts falling due within one year	14	<b><u>(519,622)</u></b>	<u>(211,186)</u>
		<b><u>51,809</u></b>	<u>111,283</u>
 <b>NET CURRENT ASSETS</b>			
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>113,098</b>	180,396
 <b>CREDITORS</b>			
Amounts falling due after more than one year		<b><u>(6,067)</u></b>	<u>(9,825)</u>
		<b><u>107,031</u></b>	<u>170,571</u>
 <b>NET ASSETS</b>			
 <b>FUNDS</b>	18		
Unrestricted funds		<b>81,867</b>	8,683
Restricted funds		<b><u>25,164</u></b>	<u>161,888</u>
		<b><u>107,031</u></b>	<u>170,571</u>
 <b>TOTAL FUNDS</b>			

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17<sup>th</sup> April 2020 and were signed on its behalf by:

  
S M Royce - Trustee

The notes form part of these financial statements

**Tigers Sport and Education Trust (Registered Number: 04320313)**

**Charity Balance Sheet  
At 31st August 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	11	21,759	34,411
Investments	12	<u>100</u>	<u>          </u>
		<b>21,859</b>	<b>34,511</b>
<b>CURRENT ASSETS</b>			
Debtors	13	167,991	129,306
Cash at bank and in hand		<u>425,351</u>	<u>204,565</u>
		<b>593,342</b>	<b>333,871</b>
<b>CREDITORS</b>			
Amounts falling due within one year	14	<u>(495,373)</u>	<u>(174,673)</u>
		<b>97,969</b>	<b>158,198</b>
<b>NET CURRENT ASSETS</b>			
		<b>119,828</b>	<b>193,709</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>CREDITORS</b>			
Amounts falling due after more than one year	15	<u>(6,067)</u>	<u>(9,825)</u>
		<b>113,761</b>	<b>183,884</b>
<b>NET ASSETS</b>			
<b>FUNDS</b>	18		
Unrestricted funds		88,597	21,996
Restricted funds		<u>25,164</u>	<u>161,888</u>
		<b>113,761</b>	<b>183,884</b>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17<sup>th</sup> April 2020 and were signed on its behalf by:

  
S M Royce –Trustee

The notes form part of these financial statements

**Tigers Sport and Education Trust**

**Consolidated Cash Flow Statement  
for the year ended 31st August 2019**

	Notes	31.8.19 £	31.8.18 £
<b>Cash flows from operating activities:</b>			
Cash used/generated by operations	1	260,050	(12,822)
Interest element of hire purchase and finance lease rental payments		<u>(572)</u>	<u>(347)</u>
<b>Net cash (used in)/provided by operating activities</b>		<b><u>259,478</u></b>	<b><u>(13,169)</u></b>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(18,377)	(12,194)
Interest received		<u>118</u>	<u>105</u>
<b>Net cash used in investing activities</b>		<b><u>(18,259)</u></b>	<b><u>(12,089)</u></b>
<b>Cash flows from financing activities:</b>			
Capital repayments in year		<u>(3,496)</u>	<u>(2,574)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<b>237,723</b>	<b>(27,832)</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b><u>233,893</u></b>	<b><u>261,725</u></b>
<b>Cash and cash equivalents at the end of the reporting period</b>		<b><u>471,616</u></b>	<b><u>233,893</u></b>

The notes form part of these financial statements

## Tigers Sport and Education Trust

### Notes to the Consolidated Cash Flow Statement for the year ended 31st August 2019

#### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.8.19	31.8.18
	£	£
<b>Net expenditure for the reporting period (as per the statement of financial activities)</b>	<b>(63,540)</b>	30,547
<b>Adjustments for:</b>		
Depreciation charges	<b>26,201</b>	17,370
Interest received	<b>(118)</b>	(105)
Interest element of hire purchase and finance lease rental payments	<b>572</b>	347
Decrease/(increase) in debtors	<b>(11,239)</b>	2,419
(Decrease)/increase in creditors	<b><u>308,174</u></b>	<b><u>(63,400)</u></b>
<b>Net cash (used in)/provided by operating activities</b>	<b><u>260,050</u></b>	<b><u>(12,822)</u></b>

## **Tigers Sport and Education Trust**

### **Notes to the Consolidated Financial Statements for the year ended 31st August 2019**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated. The charitable company adopted FRS 102 in the current year and an explanation of how transition to FRS 102 has affected the reported financial position and performance is given in the notes.

The financial statements are prepared in sterling.

##### **Group financial statements**

The financial statements consolidate the results of the charity and its wholly owned subsidiary on a line by line basis. A separate Statement of Financial Activities for the charity has not been presented as permitted by the exemption afforded by section 408 of the Companies Act 2006.

##### **Going concern**

The trustees assess whether the use of the going concern concept is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

With the advent of the COVID-19 pandemic we are in uncertain times and the trustees are mindful of the impact on the future prospects for the charitable company and the group. Delivery within the sports development and education sector has been severely curtailed as a result of the safety measures and emergency legislation recently announced by the United Kingdom Government.

Clearly this will have an impact on the future viability of the charitable company and the group. We have therefore updated our existing forecasts to allow for the impact of a reduction in activity, whilst also having access to support currently being offered by the United Kingdom Government. We believe that our assumptions are realistic based on evidence currently available, and that the company will consequently have enough headroom within its liquid capital to continue for the foreseeable future.

The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and consequently they continue to adopt the going concern basis in preparing the annual financial statements.

##### **Income**

Income received for services provided is accounted for on an accruals basis.

Cash donations, gifts and legacies are included in full in the income and expenditure account as they are received. Any significant non-cash donations are included in the income and expenditure account at the trustees' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Grants and other funding of a revenue nature are deferred and released to the income and expenditure account over the period to which they relate.

Bank interest is included in the income and expenditure account on an accruals basis.

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements – continued for the year ended 31st August 2019

#### 1. ACCOUNTING POLICIES – continued

##### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred.

Charitable activities expenditure comprises those costs incurred in the delivery of the company's activities. It includes both costs that can be attached directly to such activities and those costs of an indirect nature necessary to support them. Indirect support costs are apportioned on a consistent basis.

##### **Allocation and apportionment of costs**

Support costs have been allocated between management and staff, finance, human resources, property rent and repairs, other office costs and governance costs.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an apportionment of overhead and support costs.

Support costs have been apportioned based on individual grants awarded compared to overall grants awarded. The allocation of support costs is analysed in the notes to the financial statements.

##### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Long leasehold improvements	15 years straight line
Plant and machinery	2% - 50% straight line
Motor vehicles	25% straight line

Expenditure of a capital nature is capitalised when the expended amount per item is over £200.

##### **Taxation**

The company is a U.K. registered charity and is considered to pass the tests set out in Paragraph 1, Schedule 6 Finance Act 2010. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part II of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income and gains are applied exclusively to charitable purposes charity.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements – continued for the year ended 31st August 2019

#### 2. DONATIONS AND LEGACIES

	<b>31.8.19</b>	31.8.18
	£	£
Donations	<u><b>8,492</b></u>	<u>1,124</u>

In 2019, £8,492 of the total donation's income was attributable to unrestricted income funds (2018: £934) with the remaining balance of £Nil (2018: £190) adding to unrestricted funds.

#### 3. INVESTMENT INCOME

	<b>31.8.19</b>	31.8.18
	£	£
Deposit account interest	<u><b>118</b></u>	<u>105</u>

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Coaching and development £	Juniors £	Youth £	Adult £
Charitable activities	70,111	141,501	19,081	14,993
Grants	<u>31,486</u>	<u>160,000</u>	<u>730,577</u>	<u>37,534</u>
	<u><b>101,597</b></u>	<u><b>301,501</b></u>	<u><b>749,658</b></u>	<u><b>52,527</b></u>

				Year ended 31.8.19	Year ended 31.8.18
	Education £	Disability £	Other admin costs £	Total activities £	Total activities £
Charitable activities	25,110	1,624	936	273,356	287,429
Grants	<u>45,000</u>	<u>100,293</u>	<u>35,000</u>	<u>1,139,890</u>	<u>1,147,203</u>
	<u><b>70,110</b></u>	<u><b>101,917</b></u>	<u><b>35,936</b></u>	<u><b>1,413,246</b></u>	<u><b>1,434,632</b></u>

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019

#### 4. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	<b>31.8.19</b>	31.8.18
	£	£
Premier League Enterprise	<b>45,000</b>	15,000
Premier League Kicks	<b>120,000</b>	109,142
Premier League Primary Stars/School Sport	<b>160,000</b>	160,000
Premier League Women and Girls project	<b>25,844</b>	26,163
Premier League Works	<b>37,500</b>	37,500
Premier League Health	<b>34</b>	-
Football for Hope	-	23,687
BT Disability/Able & Active	<b>100,293</b>	110,895
NCS	<b>464,765</b>	568,969
Premier League Contributions	-	6,500
Other grants	<b>42,000</b>	-
Continuous Improvement Fund	<b>29,720</b>	44,996
UEFA Foundation for Children	<b>9,401</b>	11,018
Premier League Senior Schools Hub	<b>103,567</b>	33,333
Volunteer Co-Ordinator	<b>1,766</b>	-
	<b><u>1,139,890</u></b>	<b><u>1,147,203</u></b>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 6)	Totals
	£	£	£
Coaching and development	<b>74,844</b>	<b>33,218</b>	<b>108,062</b>
Juniors	<b>237,346</b>	<b>21,346</b>	<b>258,692</b>
Youth	<b>653,762</b>	<b>50,243</b>	<b>704,005</b>
Adult	<b>45,087</b>	<b>9,087</b>	<b>54,174</b>
Education	<b>55,242</b>	<b>5,541</b>	<b>60,783</b>
Disability	<b>80,071</b>	<b>5,523</b>	<b>85,594</b>
Other administration costs	<b>131,720</b>	<b>123,843</b>	<b>255,563</b>
	<b><u>1,278,072</u></b>	<b><u>248,801</u></b>	<b><u>1,526,873</u></b>

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019

#### 6. SUPPORT COSTS

	Management and staff £	Finance £	Property rent and repairs £
Coaching and development	-	969	-
Juniors	-	2	-
Youth	-	67	-
Adult	-	-	-
Education	-	-	-
Disability	1,861	-	-
Other administration costs	<u>54,247</u>	<u>501</u>	<u>24,282</u>
	<u>56,108</u>	<u>1,539</u>	<u>24,282</u>

	Information technology £	Governance £	Other office costs £	Totals £
Coaching and development	200	-	32,049	33,218
Juniors	100	3,800	17,444	21,346
Youth	-	3,000	47,176	50,243
Adult	-	-	9,087	9,087
Education	-	-	5,541	5,541
Disability	-	-	3,662	5,523
Other administration costs	<u>286</u>	<u>29,938</u>	<u>14,589</u>	<u>123,843</u>
	<u>586</u>	<u>36,738</u>	<u>129,548</u>	<u>248,801</u>

The total support costs included in coaching and development, are apportioned based on individual project income values compared to the total project income value and has been split between restricted funds and unrestricted funds.

#### 7. NET INCOME/(EXPENDITURE)

Net income/ (expenditure) is stated after charging/(crediting):

	<b>31.8.19</b>	31.8.18
	£	£
Depreciation – owned assets	<b>26,203</b>	17,441
Fees payable to auditor for audit services	<b>7,300</b>	8,500
Fees payable to auditor for other services	<u><b>2,750</b></u>	<u>5,000</u>

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> August 2019 nor for the period ended 31<sup>st</sup> August 2018.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31<sup>st</sup> August 2019 nor for the period ended 31<sup>st</sup> August 2018.

#### 9. STAFF COSTS

	<b>31.8.19</b>	31.8.18
	<b>£</b>	£
Wages and salaries	<b>1,050,833</b>	936,484
Social security costs	<b>72,356</b>	67,481
Other pension costs	<b>12,364</b>	10,409
	<b><u>1,135,553</u></b>	<u>1,014,374</u>

The average monthly number of employees during the period was as follows:

	<b>31.8.19</b>	31.8.18
Line management	<b>2</b>	2
Delivery staff	<b>72</b>	67
	<b><u>74</u></b>	<u>69</u>

Total redundancy payments during the year ended 31<sup>st</sup> August 2019 amounted to £51,690 (2018: £Nil). No employees received employee benefits (excluding employer pension contributions) in excess of £60,000 in the year ended 31<sup>st</sup> August 2019 or in the year ended 31<sup>st</sup> August 2018.

The trustees consider the board of trustees, the community manager and Chief Executive Officer as comprising the key management personnel of the charity in charge of directing, controlling and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the period. The total remuneration and other benefits (including employer contributions) paid on behalf of key management personnel for their services to the charity was £89,916 (2018: £56,271).

**Tigers Sport and Education Trust**

**Notes to the Consolidated Financial Statements - continued  
for the year ended to 31st August 2019**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	934	190	1,124
<b>Charitable activities</b>			
Coaching and development	36,743	44,996	81,739
Juniors	71,821	267,867	339,688
Youth	-	785,791	785,791
Adult	10,615	41,880	52,495
Education	29,524	15,000	44,524
Disability	-	130,395	130,395
Investment income	105	-	105
Other income	8,787	5,365	14,152
Income from commercial operations	208,006	-	208,006
<b>Total</b>	<b>366,535</b>	<b>1,291,484</b>	<b>1,658,019</b>
<b>EXPENDITURE ON</b>			
Raising funds	-	-	-
<b>Charitable activities</b>			
Coaching and development	15,597	19,016	34,613
Juniors	63,744	243,252	306,996
Youth	-	631,101	631,101
Adult	9,884	45,914	55,798
Education	28,114	12,774	40,888
Disability	-	94,621	94,621
Expenditure on commercial operations	157,958	116,233	274,191
	189,263	-	189,263
<b>Total</b>	<b>464,559</b>	<b>1,162,913</b>	<b>1,627,472</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(98,024)</b>	<b>128,571</b>	<b>30,547</b>
<b>Transfers between funds</b>	<b>(23,511)</b>	<b>23,511</b>	<b>-</b>
<b>Net movement in funds</b>	<b>(121,535)</b>	<b>152,082</b>	<b>30,547</b>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<b>130,218</b>	<b>9,806</b>	<b>140,024</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>8,683</b>	<b>161,888</b>	<b>170,571</b>

**Tigers Sport and Education Trust**

**Notes to the Consolidated Financial Statements - continued  
for the year ended 31st August 2019**

**11. TANGIBLE FIXED ASSETS**

<b>GROUP</b>	<b>Long leasehold improvements £</b>	<b>Plant and machinery £</b>	<b>Totals £</b>
<b>COST OR VALUATION</b>			
At 1st September 2018	38,676	145,561	156,443
Additions	<u>-</u>	<u>18,377</u>	<u>18,377</u>
At 31st August 2019	<u>38,676</u>	<u>163,938</u>	<u>174,820</u>
<b>DEPRECIATION</b>			
At 1st September 2018	5,172	109,952	115,124
Charge for year	<u>2,594</u>	<u>23,607</u>	<u>26,201</u>
At 31st August 2019	<u>7,766</u>	<u>133,559</u>	<u>141,325</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019	<u>30,910</u>	<u>30,379</u>	<u>61,289</u>
At 31st August 2018	<u>33,504</u>	<u>35,609</u>	<u>69,113</u>
<b>CHARITY</b>			<b>Plant and machinery £</b>
<b>COST</b>			
At 1st September 2018			143,467
Additions			<u>7,667</u>
At 31st August 2019			<u>151,134</u>
<b>DEPRECIATION</b>			
At 1st September 2018			109,056
Charge for year			<u>20,319</u>
At 31st August 2019			<u>129,375</u>
<b>NET BOOK VALUE</b>			
At 31st August 2019			<u>21,759</u>
At 31st August 2018			<u>34,411</u>

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019

#### 12. FIXED ASSET INVESTMENTS

CHARITY	Shares in group undertakings £
<b>COST</b>	
Additions	<u>100</u>
<b>NET BOOK VALUE</b>	
At 31st August 2019	<u>100</u>
At 31st July 2018	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies comprise the following:

#### **The Tigers Trust Arena Limited**

Registered office: The Tigers Trust Arena, Walton Street, Hull, England, HU3 6GA

Nature of business: Hiring of facilities

Class of share:	%	2019	2018
Ordinary	holding	£	£
	100		
Aggregate capital and reserves		<b>(6,630)</b>	(13,213)
Profit/(Loss) for the year		<u>6,583</u>	<u>18,743</u>

#### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Charity	
	2019	2018	2019	2018
	£	£	£	£
Project debtors	36,462	29,298	29,250	20,765
Amounts owed by group undertakings	-	-	75,493	49,263
Other debtors	564	-	459	-
Prepayments and accrued income	<u>62,789</u>	<u>59,278</u>	<u>62,789</u>	<u>59,278</u>
	<u>99,815</u>	<u>88,576</u>	<u>167,991</u>	<u>129,306</u>

**Tigers Sport and Education Trust**

**Notes to the Consolidated Financial Statements - continued  
for the year ended 31st August 2019**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Hire Purchase (see note 16)	<b>3,463</b>	3,201	<b>3,463</b>	3,201
Project creditors	<b>145,631</b>	66,059	<b>144,179</b>	54,404
Social security and other taxes	<b>35,658</b>	36,765	<b>30,846</b>	26,271
Other creditors	<b>21,640</b>	18,263	<b>3,655</b>	3,899
Accruals and deferred income	<b>313,230</b>	86,898	<b>313,230</b>	86,898
	<b><u>519,622</u></b>	<u>211,186</u>	<b><u>495,373</u></b>	<u>174,673</u>

Deferred income totalling £294,114 relates to projects continuing or commencing after the year ended 31<sup>st</sup> August 2019.

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Charity</b>	
	<b>2019</b>	2018	<b>2019</b>	2018
	<b>£</b>	£	<b>£</b>	£
Hire Purchase (see note 16)	<b><u>6,067</u></b>	<u>9,825</u>	<b><u>6,067</u></b>	<u>9,825</u>

**16. LEASING AGREEMENTS**

	<b>Hire purchase contracts</b>	
	<b>2019</b>	2018
	<b>£</b>	£
Within one year	<b>3,463</b>	3,201
Between one and five years	<b><u>6,067</u></b>	<u>9,825</u>
	<b><u>9,530</u></b>	<u>13,026</u>

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<b>2019</b>	2018
	<b>£</b>	£
Within one year	<b>340</b>	4,085
Between one and five years	<b>-</b>	340
	<b><u>340</u></b>	<u>4,425</u>

**17. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2019 Total funds</b>	<b>2018 Total funds</b>
	<b>£</b>	£	<b>£</b>	£
Fixed assets	<b>61,289</b>	-	<b>61,289</b>	<b>69,113</b>
Current assets	<b>290,574</b>	<b>280,857</b>	<b>571,431</b>	<b>322,469</b>
Current liabilities	<b>(263,929)</b>	<b>(255,693)</b>	<b>(519,622)</b>	<b>(211,186)</b>
Long term liabilities	<b>(6,067)</b>	-	<b>(6,067)</b>	<b>(9,825)</b>
	<b><u>81,667</u></b>	<b><u>25,164</u></b>	<b><u>107,031</u></b>	<b><u>170,571</u></b>

**Tigers Sport and Education Trust**

**Notes to the Consolidated Financial Statements - continued  
for the year ended 31st August 2019**

**18. MOVEMENT IN FUNDS**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	8,683	(207,927)	281,111	81,867
<b>Restricted funds</b>				
Premier League Enterprise	874	8,871	(9,745)	-
Kicks	-	11,728	(11,728)	-
Premier League FA Women	-	6,563	(6,563)	-
Premier League Works	-	10,535	(10,535)	-
Premier League Health	-	(6,756)	6,756	-
Able & Active/BT Disability	24,038	16,080	(40,118)	-
NCS	102,674	40,471	(143,145)	-
Futsal	-	(85)	85	-
Primary Stars	12,371	41,472	(53,843)	-
Continuous Improvement	21,931	2,054	(23,985)	-
UEFA Foundation for Children	-	(13,081)	13,081	-
Premier League Senior Schools HUB	-	25,164	-	25,164
Volunteer Co-Ordinator	-	1,766	(1,766)	-
Hull Military Covenant Forum Fund	-	(395)	395	-
	<u>161,888</u>	<u>144,387</u>	<u>(281,111)</u>	<u>25,164</u>
<b>TOTAL FUNDS</b>	<u>170,571</u>	<u>(63,540)</u>	<u>-</u>	<u>107,031</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	372,571	(580,498)	(207,927)
<b>Restricted funds</b>			
Premier League Enterprise	45,002	(36,131)	8,871
Kicks	120,343	(108,615)	11,728
Premier League FA Women	26,397	(19,834)	6,563
Premier League Works	37,501	(26,966)	10,535
Premier League Health	961	(7,717)	(6,756)
Able & Active/BT Disability	101,674	(85,594)	16,080
NCS	496,479	(456,008)	40,471
Primary Stars	299,112	(257,640)	41,472
Continuous Improvement	29,721	(27,667)	2,054
UEFA Foundation for Children	9,402	(22,483)	(13,081)
Premier League Senior Schools HUB	122,233	(97,069)	25,164
Volunteer Co-Ordinator	1,766	-	1,766
Futsal	-	(85)	(85)
Hull Military Covenant Forum Fund	-	(395)	(395)
	<u>1,290,588</u>	<u>(1,146,204)</u>	<u>144,387</u>
<b>TOTAL FUNDS</b>	<u>1,663,159</u>	<u>(1,726,702)</u>	<u>(63,543)</u>

## **Tigers Sport and Education Trust**

### **Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019**

#### **18. MOVEMENT IN FUNDS - continued**

##### **Purposes of restricted funds**

Each project is subject to individual funding specifically for that project and as a result has a restriction on its use placed upon it by the donor. The balance on each fund will be used to fund future activities.

##### **Transfers between funds**

The transfers between funds relate to excess income on specific projects which have been delivered, together with an allocation to specific projects which require additional funding.

#### **19. PENSION COMMITMENTS**

During the period the charitable company paid £14,858 (2018 £10,409) into defined contribution schemes. The expense and liability are allocated between unrestricted and restricted funds based on employee's time between projects. There was £3,655 outstanding at the period end (2018: £2,911).

#### **20. CONTINGENT LIABILITIES**

The company is limited by members' guarantees and therefore has no share capital.

In the case of a winding-up, members have undertaken to contribute to the charity's assets to a maximum of £10 per member. The total number of members as at 31st August 2019 was four.

#### **21. RELATED PARTY DISCLOSURES**

Owing to the nature of the Charity's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Charity's normal procurement procedures.

During the year ended 31st August 2019, there were no further related party transactions other than key management remuneration, services provided by Pace Communications Limited and transactions with the subsidiary company, The Tigers Trust Arena Limited.

##### **Key management remuneration**

This is disclosed in Note 9.

##### **Services provided**

Mrs A J Foy (Trustee) is a director and shareholder of Pace Communications Limited, a company which provided marketing services to the Trust during the year for £4,897.

##### **The Tigers Trust Arena Limited**

The charity owns the whole of the issued ordinary share capital of The Tigers Trust Arena Limited, a company registered in England. All activities have been consolidated on a line by line basis in the Statement of Financial Activities. A summary of the results of the subsidiary is shown below:

## Tigers Sport and Education Trust

### Notes to the Consolidated Financial Statements - continued for the year ended 31st August 2019

#### 21. RELATED PARTY DISCLOSURES (Continued)

	<b>Total 2019 £</b>
Turnover	<b>156,413</b>
Cost of sales	<b><u>(9,930)</u></b>
Gross profit	<b>146,483</b>
Administrative expenses	<b>(189,900)</b>
Other operating income	<b><u>50,000</u></b>
Net profit	<b><u><u>6,583</u></u></b>
The aggregate of the assets, liabilities and funds was:	
Assets	<b>93,112</b>
Liabilities	<b><u>(99,742)</u></b>
Aggregate called up share capital and reserves	<b><u><u>(6,630)</u></u></b>

#### 22. NET INCOMING RESOURCES OF PARENT CHARITABLE COMPANY

As permitted by Section 408 of the Companies Act 2006, the statement of Financial Activities of the parent charitable company is not presented as part of these financial statements. The parent charitable company's net outgoing resources for the year to 31st August 2019 was £70,123 (2018 incoming resources: £11,804).